REAL ESTATE REPORT



Vancouver, BC – July 14, 2011.

Christine Wolter

Compliments of

BC Home Sales Steady in June

The British Columbia Real Estate Association (BCREA) reports that Multiple Listing Service® (MLS®) residential unit sales in the province rose 2.4 per cent to 7,904 units in June compared to the same month last year. The average MLS® residential price climbed 14.4 per cent to \$571,837 last month compared to June 2010. "Home sales were relatively unchanged in June compared to last year," said Cameron Muir, BCREA Chief Economist.

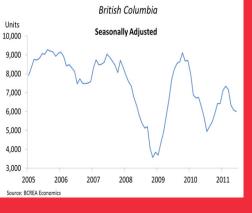
"However, low mortgage interest rates and an overdue pick-up in BC employment growth are expected to provide some incentive to consumers over the summer months."

250-317-1782

Year-to-date, BC residential sales dollar volume increased 15.5 per cent to \$24.7 billion, compared to the same period last year. Residential unit sales are essentially unchanged compared to the halfway point of 2010 at 42,095 units, while the average MLS® residential price rose 16.1 per cent to \$585,661 over the same period.

MLS[®] Residential Sales

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If you are thinking of buying or selling ...please give me a call.

Resid	lentia	l Sal	les	By	Price	

PRICE RANGE	2011	2010
\$0 to \$200,000	9	7
\$200,001 to \$240,000	20	8
\$240,001 to \$280,000	24	27
\$280,001 to \$320,000	85	49
\$320,001 to \$360,000	124	120
\$360,001 to \$400,000	149	162
\$400,001 to \$440,000	171	174
\$440,001 to \$480,000	110	148
\$480,001 to \$520,000	106	116
\$520,001 to \$560,000	83	97
\$560,001 to \$600,000	51	61
\$600,001 to \$999,999	123	160
\$1 Million and over	25	24

A Few More Real Estate Stats

Average house price last month	\$490,364
Median house price last month	\$434,000
Number of houses listed last month:	408
Number of lakeshore homes sold last n	nonth: 2
Average mobile home price last month	\$88,636
\$ value of sales last month \$139	9,426,985
\$ value of sales last month 2010 \$11	1,223,979

Summary of Residential Sales Year To Date						
TYPE	2011	<u>2010</u>				
Acreage	13	23				
Acreage/House	54	62				
Acreage (Waterfront)	0	4				
Business	10	12				
Townhouse	310	335				
Condo	400	430				
Duplex	33	59				
Farms	6	8				
IC & C	42	51				
IC & Lands	2	5				
Lots	95	117				
Leases	18	17				
Lots (Waterfront)	2	0				
Multi-Family	1	2				
Multi-Plex	3	3				
Mobile Homes	126	132				
Recreational	4	6				
Residential	1080	1152				
Residential (waterfront)	16	20				
Timeshares	0	1				
TOTAL	2215	2439				

This newsletter is not intended to solicit properties that are currently listed for sale, or to induce the breach of any contract. Should you not want this publication please call me at 1-800-421-3214.